

Registered number
10301950

Royal Artillery Yacht Club

Report and Accounts

31 October 2025

Company Limited by Guarantee

**Royal Artillery Yacht Club
Company Limited by Guarantee
Registered number: 10301950
Directors' Report**

The directors present their report and accounts for the year ended 31 October 2025.

Principal activities

The company's principal activity during the year continued to be the encouragement of sailing and seamanship, including sports such as windsurfing and kitesurfing and others identified in the Rules, amongst its Members, and to promote sailing and such other sports in the Royal Artillery.

Directors

The following persons served as directors during the year:

Colonel A Neylan (Resigned July 2025)
Colonel N C Webber MBE
Maj (Retd) C N P Walsh
M R E Simpson (Secretary)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 March 2026 and signed by its order.

M R E Simpson
Secretary

**Royal Artillery Yacht Club
Company Limited by Guarantee
Profit and Loss Account
for the year ended 31 October 2025**

	2025 £	2024 £
Turnover	89,509	93,866
Cost of sales	(43,699)	(78,258)
Gross profit	<u>45,810</u>	<u>15,608</u>
Administrative expenses	(45,293)	(38,778)
Other operating income	5,027	1,150
Operating profit/(loss)	<u>5,544</u>	<u>(22,020)</u>
Income from investments	8,279	7,445
Interest receivable	118	141
Profit/(loss) before taxation	<u>13,941</u>	<u>(14,434)</u>
Tax on profit/(loss)	-	-
Profit/(loss) for the financial year	<u>13,941</u>	<u>(14,434)</u>

**Royal Artillery Yacht Club
Company Limited by Guarantee**
Registered number: 10301950
**Balance Sheet
as at 31 October 2025**

	Notes	2025 £	2024 £
Fixed assets			
Intangible assets	2	123,800	126,600
Tangible assets	3	250,806	259,223
Investments	4	354,693	287,579
		<u>729,299</u>	<u>673,402</u>
Current assets			
Stocks		840	919
Cash at bank and in hand		86,990	70,098
		<u>87,830</u>	<u>71,017</u>
Net current assets		87,830	71,017
Net assets		<u>817,129</u>	<u>744,419</u>
Capital and reserves			
Revaluation reserve	5	69,472	10,703
Profit and loss account		747,657	733,716
Shareholders' funds		<u>817,129</u>	<u>744,419</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Col N C Webber MBE
Director
Approved by the board on 13 March 2026

**Royal Artillery Yacht Club
Company Limited by Guarantee
Notes to the Accounts
for the year ended 31 October 2025**

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Offshore	5% on cost
Windsurfing and Kitesurfing	30% on cost

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Royal Artillery Yacht Club
Company Limited by Guarantee
Notes to the Accounts
for the year ended 31 October 2025**

2 Intangible fixed assets	£
Cost	
At 1 November 2024	140,000
At 31 October 2025	<u>140,000</u>
Amortisation	
At 1 November 2024	13,400
Provided during the year	<u>2,800</u>
At 31 October 2025	<u>16,200</u>
Net book value	
At 31 October 2025	<u>123,800</u>
At 31 October 2024	<u>126,600</u>
3 Tangible fixed assets	Plant and machinery etc £
Cost	
At 1 November 2024	429,795
Additions	<u>19,510</u>
At 31 October 2025	<u>449,305</u>
Depreciation	
At 1 November 2024	170,572
Charge for the year	<u>27,927</u>
At 31 October 2025	<u>198,499</u>
Net book value	
At 31 October 2025	<u>250,806</u>
At 31 October 2024	<u>259,223</u>

**Royal Artillery Yacht Club
Company Limited by Guarantee
Notes to the Accounts
for the year ended 31 October 2025**

4 Investments

	Other investments £
Cost	
At 1 November 2024	287,579
Additions	67,114
	<hr/>
At 31 October 2025	<u>354,693</u>

5 Revaluation reserve

	2025 £	2024 £
At 1 November 2024	10,703	(37,720)
Gain on revaluation of investments	58,769	48,423
	<hr/>	<hr/>
At 31 October 2025	<u>69,472</u>	<u>10,703</u>

6 Other information

Royal Artillery Yacht Club is a private company limited by guarantee without share capital incorporated in England and Wales on 29 July 2016. Under Section 60 of the Companies Act 2006 the company is exempt from the use of Limited after its name.

Registered Office:

71 Capel Dewi Hall Road
Newport
Wales
NP20 2QP

**Royal Artillery Yacht Club
Company Limited by Guarantee
Detailed profit and loss account
for the year ended 31 October 2025**

This schedule does not form part of the statutory accounts

	2025	2024
	£	£
Sales	89,509	93,866
Cost of sales	(43,699)	(78,258)
Gross profit	<u>45,810</u>	<u>15,608</u>
Administrative expenses	(45,293)	(38,778)
Other operating income	5,027	1,150
Operating profit/(loss)	<u>5,544</u>	<u>(22,020)</u>
Income from investments	8,279	7,445
Interest receivable	118	141
Profit/(loss) before tax	<u>13,941</u>	<u>(14,434)</u>

**Royal Artillery Yacht Club
Company Limited by Guarantee
Detailed profit and loss account
for the year ended 31 October 2025**

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	2025	2024
	£	£
Sales		
Sales	<u>89,509</u>	<u>93,866</u>
Cost of sales		
Purchases	5,974	5,500
Other direct costs	<u>37,725</u>	<u>72,758</u>
	<u>43,699</u>	<u>78,258</u>
Administrative expenses		
General administrative expenses:		
Stationery and printing	646	917
Subscriptions	2,250	1,500
Bank charges	607	510
Insurance	1,833	1,820
Software	4,248	2,745
Repairs and maintenance	260	80
Depreciation	27,927	27,749
Amortisation of goodwill	2,800	2,800
Sundry expenses	4,722	657
	<u>45,293</u>	<u>38,778</u>
	<u>45,293</u>	<u>38,778</u>
Other operating income		
Other operating income	<u>5,027</u>	<u>1,150</u>